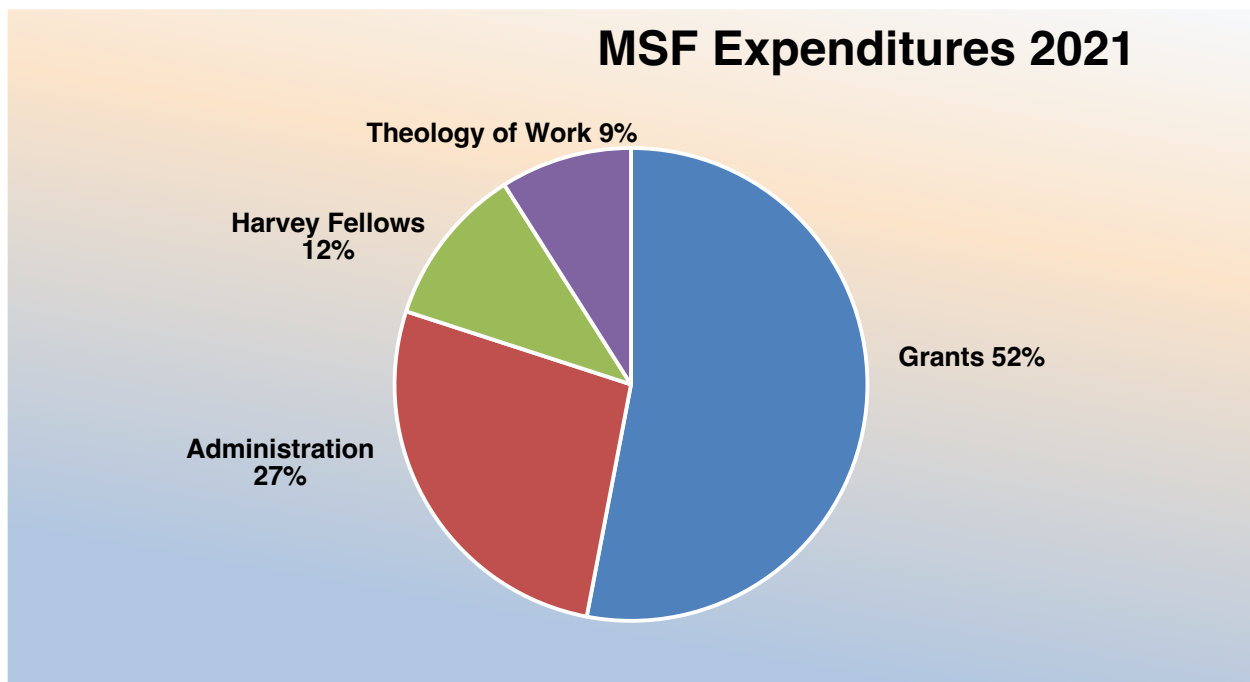


The Mustard Seed Foundation

The Foundation's expenditures totaled over \$2.8 million in 2021. 73 percent of these funds were given through 192 grants to churches, 27 scholarships to individuals, as well as 39 Theology of Work grants for over 10,000 students. Providing grants for small startup projects of churches in major urban centers remains the primary giving area of the Foundation, as it has been since the Foundation's inception.



2021 Balance Sheet

For the year ending December 31, 2021

Funds Available

Beginning of Year Net Assets/Surplus	\$ 757,439
Income	2,700,000
<hr/>	
Total Available Funds	\$ 3,457,439

Disbursements

Grants	\$ 1,458,033
Scholarships	335,092
Other Giving	265,176
Administration	742,685
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Total Disbursements	\$ 2,800,986

End of year Net Assets/Surplus \$ 656,453