

## Financials

The Foundation's expenditures totaled over \$2.7 million in 2019. 73 percent of these funds were given through 136 grants to churches, 32 scholarships to individuals, as well as 44 Theology of Work grants for over 7,000 students and Matching Gifts of Board and Staff.

Providing grants for small startup projects of churches in major urban centers remains the primary giving area of the Foundation, as it has been since the Foundation's inception.