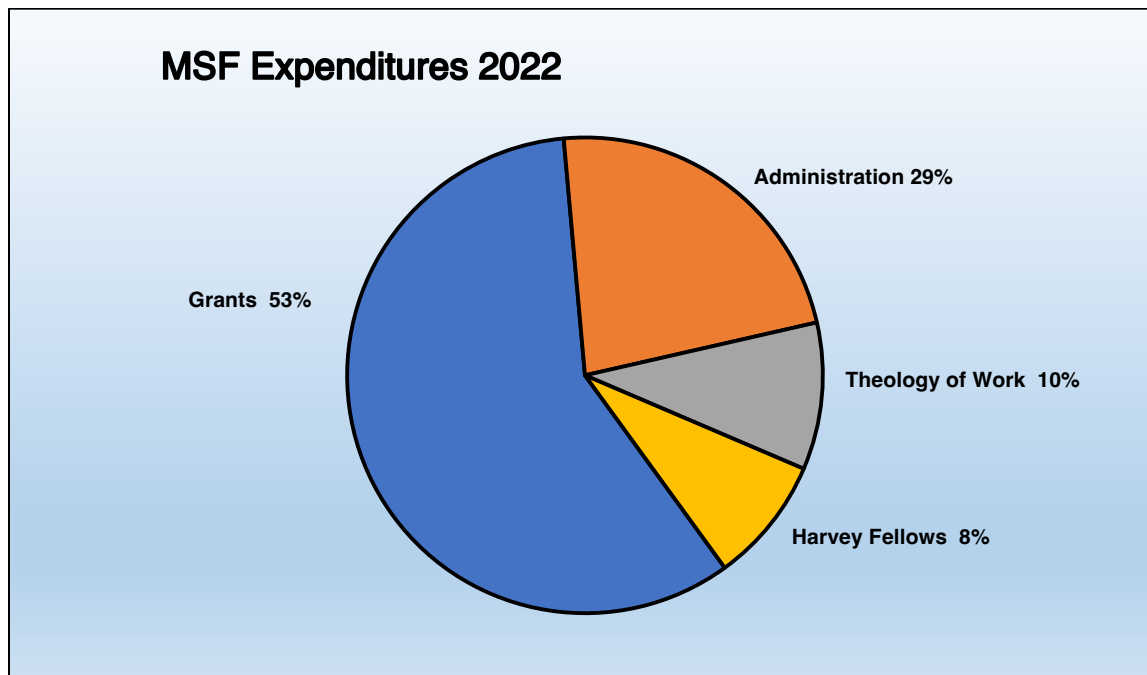


The Mustard Seed Foundation

The Foundation's expenditures totaled over \$2.9 million in 2022. 71 percent of these funds were given through 217 grants to churches, 19 scholarships to individuals, as well as 38 Theology of Work grants for over 7,700 students. Providing grants for small startup projects of churches in major urban centers remains the primary giving area of the Foundation, as it has been since the Foundation's inception.



2022 Balance Sheet

For the year ending December 31, 2022

Funds Available		Disbursements	
Beginning of Year Net Assets/Surplus	\$ 656,453	Grants	\$ 1,578,629
Income	2,774,609	Scholarships	226,000
		Other Giving	284,822
<hr/>		Administration	853,035
Total Available Funds	\$ 3,431,062	<hr/>	
		Total Disbursements	\$ 2,942,486
		End of year Net Assets/Surplus	\$ 488,576