

















































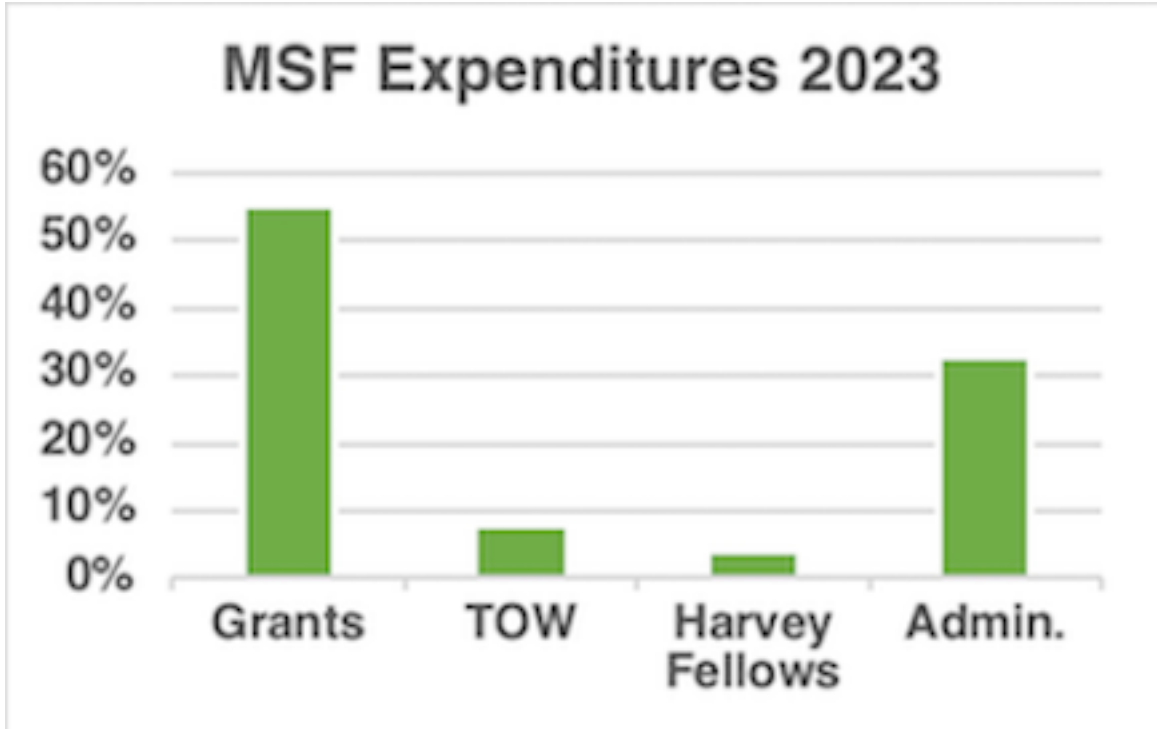






# Mustard Seed Foundation

The Foundation’s expenditures totaled over \$3.1 million in 2023. 54 percent of these funds were given through 203 grants to churches, 11 scholarships to individuals, as well as 38 Theology of Work grants. Providing grants for small startup projects of churches in major urban centers remains the primary giving area of the Foundation, as it has been since the Foundation’s inception.



## 2023 Balance Sheet

For the year ending December 31, 2023

Funds Available		Disbursements	
Beginning of Year Net Assets/Surplus	\$ 488,576	Grants	\$ 1,697,996
Income	2,747,318	Scholarships	129,675
<hr/>		Other Giving	256,056
Total Available Funds	\$ 3,235,894	Administration	1,055,312
		<hr/>	
		Total Disbursements	\$ 3,139,039
End of year Net Assets/Surplus	\$ 488,576		