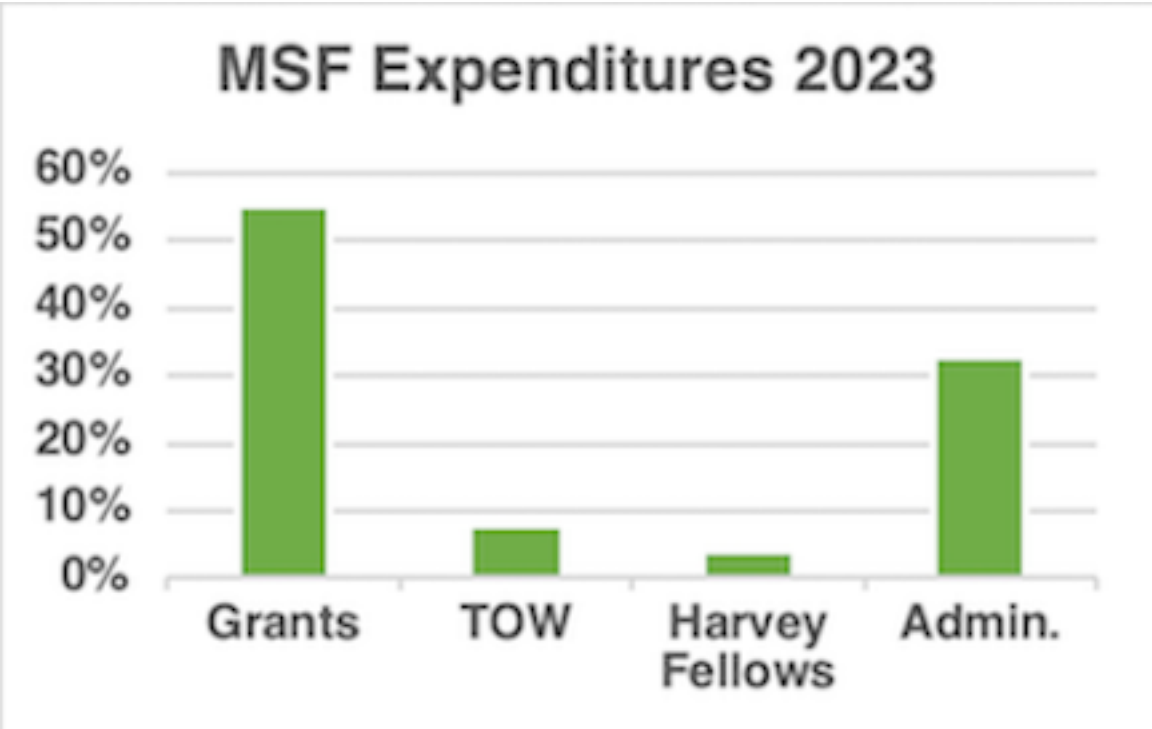


# Mustard Seed Foundation

The Foundation’s expenditures totaled over \$3.1 million in 2023. 54 percent of these funds were given through 203 grants to churches, 11 scholarships to individuals, as well as 38 Theology of Work grants. Providing grants for small startup projects of churches in major urban centers remains the primary giving area of the Foundation, as it has been since the Foundation’s inception.



## 2023 Balance Sheet

For the year ending December 31, 2023

### Funds Available

Beginning of Year Net Assets/Surplus	\$ 488,576
Income	2,747,318
<hr/>	
Total Available Funds	\$ 3,235,894

### Disbursements

Grants	\$ 1,697,996
Scholarships	129,675
Other Giving	256,056
Administration	1,055,312
<hr/>	
Total Disbursements	\$ 3,139,039

End of year Net Assets/Surplus \$ 488,576